

**Cowrie Scholarship Foundation**  
**Gift Aid and Tax-Efficient Giving**

**Gift Aid**

If you are a UK tax-payer, giving with Gift Aid to the Cowrie Scholarship Foundation enables us to increase the value of your gift by up to 25%, at no additional cost to you. To make a Gift Aid donation, you must pay at least as much Income Tax and / or Capital Gains Tax as the amount of tax reclaimed by the charity. This is currently 25 pence for every pound donated. Higher-rate tax payers who make a donation through Gift Aid can claim some of this tax back in their tax returns:

Donor	Gift	Gift Aid added	Gross Value to DLCC	UK taxpayer reclaims for themselves	Actual cost to donor
UK highest rate taxpayer (45%)	£250,000	£62,500	£312,500	£78,125 Workings: £312,500 x (45%-20%) 25%	£171,875
	£100,000	£25,000	£125,000	£31,250 Workings: £125,000 x (45%-20%) 25%	£68,750
	£50,000	£12,500	£62,500	£15,625 Workings: £62,500 x (45%-20%) 25%	£34,375
	£10,000	£2,500	£12,500	£3,125 Workings: £12,500 x (45%-20%) 25%	£6,875
	£1,000	£250	£1,250	£312.50 Workings: £1,250 x (45%-20%) 25%	£687.50
UK higher rate taxpayer (40%)	£50,000	£12,500	£62,500	£12,500 Workings: £62,500 x (40%-20%) 20%	£37,500
	£10,000	£2,500	£12,500	£2,500 Workings: £12,500 x (40%-20%) 20%	£7,500
	£5,000	£1,250	£6,250	£1,250 Workings: £6,250 x (40%-20%) 20%	£3,750
	£1,000	£250	£1,250	£250 Workings: £1,250 x (40%x20%) 20%	£750
	£500	£125	£625	£125 Workings: £625 x (40%-20%) 20%	£375
UK basic rate tax payer (20%)	£1,000	£250	£1,250	£0 Workings: £1,250 x (20%-20%) 0%	£1,000
	£500	£125	£625	£0 Workings: £625 x (20%-20%) 0%	£500
UK non-taxpayer	£1,000	£0	£1,000	Not eligible	£1,000

**Higher Rate Tax Payers and Gift Aid**

Donors paying higher rate tax can claim the difference between the higher rate of tax (40 and/or 45%) and the basic 20% rate of tax on the total gross value of the donation. You can make this claim on your Self-Assessment tax return by completing the section on Gift Aid payments. Otherwise, details can be given on form P810 Tax Review.

**Gifts given over a number of years**

Maximise your gift's potential by giving a donation over a number of months or 2+ years. It makes a considerable difference to our work and allows you to give around existing financial commitments.

**Giving from Abroad**

Donors living outside of the UK will need to check their eligibility for tax-efficient giving to a UK registered charity from their home country. For example, The American Fund for Charities may be able to assist with giving from the United States.